



Becker Capital Management, Inc.

1211 SW 5TH AVENUE, SUITE 2185

PORTLAND, OREGON 97204

www.beckercap.com

PHONE 503-223-1720

FAX 503-223-3624

Everett School Employee Benefit Tr.

Investment Summary

September 30, 2013

EVERETT SCHOOL
OCT 29 2013
EMPLOYEE BENEFIT TRUST



Becker Capital Management, Inc.

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October 23, 2013

Everett School Employee Benefit Tr.
Darla Van Duren
PO Box 2098
Everett, Washington 98213

Dear Darla:

Enclosed is your third quarter, 2013 report including investment results, transactions, summary of investments, and a fee statement.

	QTD	YTD	1 Year	3 Years	Incept. 09-03-09
Everett School Emp. Benefit Trust	0.2%	0.3%	0.3%	1.2%	1.6%
Fixed Income	0.2%	0.3%	0.4%	1.3%	1.8%
BAML 1 Yr Treasury Note	0.1%	0.2%	0.3%	0.4%	0.5%

In May, the Federal Reserve started warning that the economy was performing well enough to allow a reduction in their bond purchasing program. Known as tapering, this induced a bond bear market which took the 10-year Treasury note from about 1.60% to 3.00% in early September. Through August, it was the worst start to the bond market ever recorded by The B of A Merrill Lynch US Broad Market Index since its initiation 38 years ago.

The bear market continued despite news from Syria, emerging market concerns and a slower rate of improvement in the US economy. As US growth appeared to slow, economists began reducing their expectations of "tapering" to "taper-lite" still expecting a reduction in purchases to be announced in September. Bond rates declined modestly and were helped further when Larry Summers, who was considered a hawkish or conservative candidate to be the Fed's new chairman, withdrew his name from contention. Then, on September 18th, the Fed shocked Wall Street by not tapering at all. That day, the yield on the 10-year Treasury note fell from 2.90% to 2.67%. This rate has continued to drift lower to 2.62% at the end of the third quarter.

The broad bond market eked out a 0.5% return in the third quarter. Bond prices declined modestly but the interest earned was enough to generate a gain.

Your portfolio performed better than its benchmark this quarter despite a large cash balance. Cash had built up due to your lower than anticipated rate of withdrawals. We recently received guidance from you that will enable us to begin reinvesting this cash again.

EVERETT SCHOOL

OCT 29 2013

EMPLOYEE BENEFIT TRUST

We all wish the economy was growing faster, even more so given the depth of the preceding recession. Yet Real Gross Domestic Product is growing at 2.5%, near its 2.6% 20-year average. Inflation remains low by most measures although the leading indicators of inflation are signaling a future rate of about 2%. The Chicago Federal Reserve reports that financial conditions are the best they have been since 2007, a near record for accommodative financing. Unemployment has not fallen as much as anyone would like and the improvement has been discredited by some as coming from a decline in the workforce, not by the creation of new jobs. Some private studies indicate that the decline in the workforce has resulted in part from demographics as the workforce ages and a larger percentage of younger workers pursue higher education. In addition, some of the decline has been secular resulting from a mismatch between the skills of the unemployed and post-recession jobs that have been created. Demographics alone may account for over one-half of the decline in participation rate.

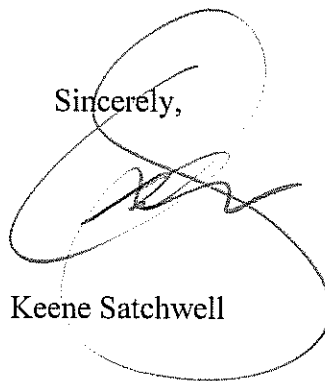
In addition to buying \$85 billion in Treasury and mortgage securities every month the Federal Reserve maintains its unprecedented zero rate interest policy. These were tools for extraordinary times but we believe that the economy is much closer to normal than when these tools were implemented. If the Federal Reserve cannot begin to reduce accommodation now, when can it? Reducing accommodation is not tightening monetary policy. It is akin easing off on the gas pedal, not taping the breaks.

Finally, the Fed has hoped that "future guidance" on the direction of monetary policy would be another monetary tool. But to work, "future guidance" must be credible. Guiding the markets to tapering over four months and then making a surprise announcement to not taper has damaged the Fed's credibility.

With future policy less certain market volatility and interest rates should increase. We remain cautious investors of your fixed income assets.

If you have any questions or comments, please do not hesitate to contact any of us at Becker Capital.

Sincerely,

A handwritten signature in dark ink, appearing to read 'Keene Satchwell', is written over a large, faint, circular watermark or background mark.

Keene Satchwell



Becker Capital Management, Inc.

Everett School Employee Benefit Trust
September 30, 2013

PORTFOLIO COMPOSITION

CHANGE IN PORTFOLIO

	Market Value	Pct. Assets	Cur. Yield	
Equities	0.00	0.0	0.0	Portfolio Value on 06-30-13
Equities Other	0.00	0.0	0.0	Accrued Interest
Fixed Income	4,330,711.07	73.5	1.4	Net Additions/Withdrawals -Cash
Fixed Income Other	0.00	0.0	0.0	Net Additions/Withdrawals -Securities
Cash and Equiv.	1,564,502.35	26.5	0.0	Realized Gains
Other	0.00	0.0	0.0	Unrealized Gains
				Income Received
				Change in Accrued Interest
				Portfolio Value on 09-30-13
				Accrued Interest
Total	5,895,213.42	100.0	1.0	5,882,315.11
				12,898.31
				5,895,213.42

TIME WEIGHTED RETURN

	Quarter To Date	Year To Date	Last 12 Months
Account	0.17	0.25	0.33
Fixed Income	0.21	0.28	0.36
BAML 1 Yr Treasury Note	0.13	0.24	0.31

Results are presented after the deduction of commissions but before the deduction of investment advisory fees. This past record is not meant to imply future results. This performance report is intended for use on a one-on-one basis only. Periods over 1 year are annualized.

EVERETT SCHOOL
OCT 29 2013
EMPLOYEE BENEFIT TRUST



Becker Capital Management, Inc.

PORTFOLIO SUMMARY
Everett School Employee Benefit Trust
September 30, 2013

Security Type	Total Cost	Market Value	Pct Assets	Est. Annual Income	Yield	Yield To Mat
Fixed Income						
GOVERNMENT BONDS						
TSY	254,707.03	252,099.50	4.3	4,375.00	1.7	0.07
AGY	251,434.50	251,201.50	4.3	1,562.50	0.6	0.18
	516,329.00	512,228.00	8.7	8,125.00	1.6	0.44
	<u>1,022,470.53</u>	<u>1,015,529.00</u>	<u>17.2</u>	<u>14,062.50</u>	<u>1.4</u>	<u>0.28</u>
GNMA						
PASS	311,110.69	312,634.29	5.3	16,667.87	5.3	0.00
	<u>311,110.69</u>	<u>312,634.29</u>	<u>5.3</u>	<u>16,667.87</u>	<u>5.3</u>	<u>0.00</u>
CERTIFICATES OF DEPOSIT						
Accrued Interest	2,985,000.00	2,989,649.47	50.7	29,975.00	1.0	0.76
	<u>4,318,581.22</u>	<u>4,330,711.07</u>	<u>73.5</u>	<u>60,705.37</u>	<u>1.4</u>	<u>0.59</u>
Cash and Equiv.						
CASH AND EQUIVALENTS	1,564,502.35	1,564,502.35	26.5	156.45	0.0	
	<u>1,564,502.35</u>	<u>1,564,502.35</u>	<u>26.5</u>	<u>156.45</u>	<u>0.0</u>	<u>0.00</u>
TOTAL PORTFOLIO	<u>5,883,083.57</u>	<u>5,895,213.42</u>	<u>100.0</u>	<u>60,861.82</u>	<u>1.0</u>	<u>0.59</u>

Account statements are sent directly to clients by the custodian on at least a quarterly basis. Clients are encouraged to compare the statements received from their custodians with the statements they receive from BCM. If you are not receiving statements directly from your custodian, please contact Stephanie Moyer at 503-223-1720.



Becker Capital Management, Inc.

PORTFOLIO APPRAISAL - CASH ASSETS
Everett School Employee Benefit Trust
September 30, 2013

Quantity	Security	Unit Cost	Price	Total Cost	Market Value	Annual Income	Yield To Mat	Pct. Assets
CASH AND EQUIVALENTS								
	MONEY MARKET FUND			1,564,502.35	1,564,502.35	156.45		26.5
TOTAL FIXED INCOME ASSETS								
				1,564,502.35	1,564,502.35	156.45	0.00	26.5



Becker Capital Management, Inc.

PORTFOLIO APPRAISAL - FIXED INCOME ASSETS

Everett School Employee Benefit Trust
September 30, 2013

Quantity	Security	Unit Cost	Price	Total Cost	Market Value	Total Adjusted Cost	Annual Income	Yield	
								To Mat	Pct. Assets
CERTIFICATES OF DEPOSIT									
95,000	AMERICAN EXPRESS CENTURION BK 5.000% Due 11-26-13	100.00	100.66	95,000.00	95,630.70	95,000.00	4,750.00	0.60	1.6
95,000	CAPMARK BANK UT 3.500% Due 05-13-14	100.00	101.80	95,000.00	96,705.82	95,000.00	3,325.00	0.57	1.6
150,000	SAFRA NATL BANK CD 0.350% Due 07-28-14	100.00	99.77	150,000.00	149,661.90	150,000.00	525.00	0.62	2.5
250,000	FIRST BUSINESS BANK 0.400% Due 01-20-15	100.00	99.64	250,000.00	249,092.50	250,000.00	1,000.00	0.68	4.2
250,000	BANK OF CHINA (NY)CD 0.550% Due 03-20-15	100.00	99.73	250,000.00	249,334.75	250,000.00	1,375.00	0.73	4.2
150,000	DISCOVER BANK CD 0.550% Due 04-10-15	100.00	99.70	150,000.00	149,547.60	150,000.00	825.00	0.75	2.5
150,000	BMW BANK OF NORTH AMERICA 0.850% Due 06-08-15	100.00	100.24	150,000.00	150,363.45	150,000.00	1,275.00	0.70	2.6
250,000	EVERBANK FL 0.700% Due 06-15-15	100.00	100.23	250,000.00	250,581.50	250,000.00	1,750.00	0.56	4.3
150,000	GOLDMAN SACHS BANK USA 0.650% Due 09-28-15	100.00	99.51	150,000.00	149,268.90	150,000.00	975.00	0.90	2.5
250,000	MARLIN BUSINESS BANK CD 0.450% Due 10-16-15	100.00	99.58	250,000.00	248,954.25	250,000.00	1,125.00	0.66	4.2
250,000	FIRSTBANK PUERTO RICO CD 0.600% Due 11-24-15	100.00	99.45	250,000.00	248,623.25	250,000.00	1,500.00	0.86	4.2
150,000	GE CAPITAL BANK 0.550% Due 11-24-15	100.00	99.03	150,000.00	148,542.00	150,000.00	825.00	1.01	2.5
100,000	GOLDMAN SACHS BANK USA 1.000% Due 11-30-15	100.00	100.07	100,000.00	100,071.70	100,000.00	1,000.00	0.96	1.7
100,000	SAFRA NATL BANK CD 0.700% Due 11-30-15	100.00	100.22	100,000.00	100,222.10	100,000.00	700.00	0.60	1.7
250,000	ALLY BANK UT 0.900% Due 12-07-15	100.00	100.19	250,000.00	250,463.25	250,000.00	2,250.00	0.81	4.2
250,000	STATE BANK OF INDIA CD 1.000% Due 12-21-15	100.00	100.13	250,000.00	250,331.50	250,000.00	2,500.00	0.94	4.2
95,000	GE MONEY BANK UT 4.500% Due 12-30-15	100.00	107.64	95,000.00	102,254.29	95,000.00	4,275.00	1.05	1.7
Accrued Interest					8,218.36				0.1
TOTAL CERTIFICATES OF DEPOSIT				2,985,000.00	2,997,867.83	2,985,000.00	29,975.00	0.76	50.9



Becker Capital Management, Inc.

PORTFOLIO APPRAISAL - FIXED INCOME ASSETS

Everett School Employee Benefit Trust

September 30, 2013

Quantity	Security	Unit Cost	Price	Total Cost	Market Value	Total Adjusted Cost	Annual Income	Yield To Mat	Pct. Assets
GNMA									
75,000	GNMA POOL 3207	131.81	105.97	3,440.84	2,766.27	3,440.84	143.58	?	0.0
	5.500% Due 03-20-17								
60,000	GNMA POOL 3255	103.51	106.37	7,289.69	7,491.31	7,289.69	352.13	?	0.1
	5.000% Due 06-20-17								
45,000	GNMA POOL 476724	101.12	111.66	6,058.22	6,689.86	6,058.22	359.47	?	0.1
	6.000% Due 12-15-23								
250,000	GNMA SERIES 2007-74 CLASS LK	100.50	100.50	251,250.00	251,250.00	251,250.00	13,750.00	?	4.3
	5.500% Due 02-20-28								
45,000	GNMA POOL 2629M	135.86	110.67	1,865.88	1,519.88	1,865.88	82.40	?	0.0
	6.000% Due 08-20-28								
60,000	GNMA POOL 2671	112.93	110.60	1,884.52	1,845.63	1,884.52	100.13	?	0.0
	6.000% Due 11-20-28								
35,556	GNMA POOL 3259	122.59	110.73	2,543.21	2,297.15	2,543.21	114.10	?	0.0
	5.500% Due 07-20-32								
63,000	GNMA POOL 3345	107.08	109.68	7,557.14	7,741.18	7,557.14	352.88	?	0.1
	5.000% Due 02-20-33								
25,000	GNMA POOL 3359	104.57	109.68	3,064.06	3,214.01	3,064.06	146.51	?	0.1
	5.000% Due 03-20-33								
125,702	GNMA POOL 3414	103.42	109.69	19,170.50	20,331.12	19,170.50	926.79	?	0.3
	5.000% Due 07-20-33								
40,110	GNMA POOL 3458	102.78	110.15	6,986.62	7,487.87	6,986.62	339.88	?	0.1
	5.000% Due 10-20-33								
	Accrued Interest				514.29				0.0
	TOTAL GNMA			311,110.69	313,148.58	311,110.69	16,667.87	0.00	5.3
GOVERNMENT BONDS									
250,000	UNITED STATES TREAS NTS								
	1.750% Due 03-31-14								
250,000	FANNIE MAE	101.88	100.84	254,707.03	252,099.50	250,716.31	4,375.00	0.07	4.3
	0.625% Due 10-30-14								
500,000	FEDERAL NATL MTG ASSN	100.57	100.48	251,434.50	251,201.50	251,123.99	1,562.50	0.18	4.3
	1.625% Due 10-26-15								
	Accrued Interest	103.27	102.45	516,329.00	512,228.00	513,252.87	8,125.00	0.44	8.7
	TOTAL GOVERNMENT BONDS			1,022,470.53	4,165.67	1,015,093.18	14,062.50	0.28	17.3
	TOTAL FIXED INCOME ASSETS			4,318,581.22	4,330,711.07	4,311,203.86	60,705.37	0.59	73.5



Becker Capital Management, Inc.

PURCHASE AND SALE

Everett School Employee Benefit Trust
From 01-01-13 To 09-30-13

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
PURCHASES					
03-15-13	03-20-13	250,000	BANK OF CHINA (NY)CD 0.550% Due 03-20-15	100.00	250,000.00
03-21-13	03-27-13	150,000	GOLDMAN SACHS BANK USA 0.650% Due 09-28-15	100.00	150,000.00
04-02-13	04-10-13	150,000	DISCOVER BANK CD 0.550% Due 04-10-15	100.00	150,000.00
04-04-13	04-17-13	250,000	MARLIN BUSINESS BANK CD 0.450% Due 10-16-15	100.00	250,000.00
04-08-13	04-09-13	500,000	FEDERAL NATL MTG ASSN 1.625% Due 10-26-15	103.27	516,329.00
05-21-13	05-29-13	250,000	Accrued Interest FIRSTBANK PUERTO RICO CD 0.600% Due 11-24-15	100.00	3,678.82 250,000.00
05-21-13	05-24-13	150,000	Accrued Interest GE CAPITAL BANK 0.550% Due 11-24-15	100.00	20.55 150,000.00
06-06-13	06-17-13	250,000	FIRST BUSINESS BANK 0.400% Due 01-20-15	100.00	250,000.00
06-14-13	06-17-13	250,000	FANNIE MAE 0.625% Due 10-30-14	100.57	251,434.50
06-19-13	06-28-13	150,000	Accrued Interest SAFRA NATL BANK CD 0.350% Due 07-28-14	100.00	203.99 150,000.00
					2,371,666.86
SALES					
01-11-13	01-11-13	200,000	BANK OF CHINA 0.600% Due 01-11-13	100.00	200,000.00
					1,203.29



Becker Capital Management, Inc.

PURCHASE AND SALE

Everett School Employee Benefit Trust
From 01-01-13 To 09-30-13

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
01-25-13	01-25-13	150,000	GOLDMAN SACHS BANK USA 0.400% Due 01-25-13 Accrued Interest	100.00	150,000.00
01-25-13	01-25-13	250,000	MIZUHO CORPORATE BANK 0.250% Due 01-25-13 Accrued Interest	100.00	601.64 250,000.00
02-19-13	02-19-13	95,000	SALLIE MAE BANK UT 3.250% Due 02-19-13	100.00	470.89 95,000.00
02-22-13	02-22-13	250,000	FIRSTBANK PUERTO RICO CD 0.450% Due 02-22-13 Accrued Interest	100.00	250,000.00
03-14-13	03-14-13	250,000	SOVEREIGN BANK CD 0.300% Due 03-14-13 Accrued Interest	100.00	89.38 250,000.00
04-08-13	04-08-13	250,000	APPLE BANK FOR SAVINGS 0.450% Due 04-08-13 Accrued Interest	100.00	750.00 250,000.00
04-23-13	04-23-13	150,000	SAFRA NATL BANK CD 0.250% Due 04-23-13 Accrued Interest	100.00	181.85 150,000.00
04-29-13	04-29-13	95,000	DISCOVER BANK DE 3.300% Due 04-29-13 Accrued Interest	100.00	31.85 95,000.00
05-02-13	05-02-13	95,000	BMW BANK OF NORTH AMERICA UT 4.400% Due 05-02-13 Accrued Interest	100.00	1,563.21 95,000.00
05-15-13	05-15-13	950,000	UNITED STATES TREAS NTS 1.375% Due 05-15-13 Accrued Interest	100.00	2,072.82 950,000.00 6,531.25



Becker Capital Management, Inc.

PURCHASE AND SALE

Everett School Employee Benefit Trust
From 01-01-13 To 09-30-13

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
09-15-13	09-15-13	600,000	UNITED STATES TREAS NTS 0.750% Due 09-15-13 Accrued Interest	100.00	600,000.00
					<u>2,250.00</u>
					3,350,746.18
PRINCIPAL PAYDOWNS					
01-15-13	01-29-13	38	GNMA POOL 476724 6.000% Due 12-15-23	100.00	37.82
01-20-13	02-08-13	71	GNMA POOL 2629M 6.000% Due 08-20-28	100.00	70.87
01-20-13	02-08-13	36	GNMA POOL 2671 6.000% Due 11-20-28	100.00	35.62
01-20-13	02-08-13	121	GNMA POOL 3207 5.500% Due 03-20-17	100.00	121.23
01-20-13	02-08-13	195	GNMA POOL 3255 5.000% Due 06-20-17	100.00	195.23
01-20-13	02-08-13	6	GNMA POOL 3259 5.500% Due 07-20-32	100.00	5.83
01-20-13	02-08-13	333	GNMA POOL 3345 5.000% Due 02-20-33	100.00	333.14
01-20-13	02-08-13	95	GNMA POOL 3359 5.000% Due 03-20-33	100.00	95.20
01-20-13	02-08-13	585	GNMA POOL 3414 5.000% Due 07-20-33	100.00	585.42
01-20-13	02-08-13	238	GNMA POOL 3458 5.000% Due 10-20-33	100.00	237.93
02-15-13	03-01-13	38	GNMA POOL 476724 6.000% Due 12-15-23	100.00	38.10
02-20-13	03-11-13	26	GNMA POOL 2629M 6.000% Due 08-20-28	100.00	26.36



Becker Capital Management, Inc.

PURCHASE AND SALE

Everett School Employee Benefit Trust
From 01-01-13 To 09-30-13

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
02-20-13	03-11-13	24	GNMA POOL 2671 6.000% Due 11-20-28	100.00	24.50
02-20-13	03-11-13	134	GNMA POOL 3207 5.500% Due 03-20-17	100.00	134.31
02-20-13	03-11-13	196	GNMA POOL 3255 5.000% Due 06-20-17	100.00	196.19
02-20-13	03-11-13	7	GNMA POOL 3259 5.500% Due 07-20-32	100.00	7.29
02-20-13	03-11-13	206	GNMA POOL 3345 5.000% Due 02-20-33	100.00	206.15
02-20-13	03-11-13	78	GNMA POOL 3359 5.000% Due 03-20-33	100.00	78.20
02-20-13	03-11-13	497	GNMA POOL 3414 5.000% Due 07-20-33	100.00	496.88
02-20-13	03-11-13	186	GNMA POOL 3458 5.000% Due 10-20-33	100.00	185.93
03-15-13	03-29-13	38	GNMA POOL 476724 6.000% Due 12-15-23	100.00	37.87
03-20-13	04-08-13	44	GNMA POOL 2629M 6.000% Due 08-20-28	100.00	44.04
03-20-13	04-08-13	24	GNMA POOL 2671 6.000% Due 11-20-28	100.00	23.78
03-20-13	04-08-13	240	GNMA POOL 3207 5.500% Due 03-20-17	100.00	240.16
03-20-13	04-08-13	197	GNMA POOL 3255 5.000% Due 06-20-17	100.00	197.15
03-20-13	04-08-13	6	GNMA POOL 3259 5.500% Due 07-20-32	100.00	6.08
03-20-13	04-08-13	204	GNMA POOL 3345 5.000% Due 02-20-33	100.00	204.34



Becker Capital Management, Inc.

PURCHASE AND SALE

Everett School Employee Benefit Trust
From 01-01-13 To 09-30-13

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
03-20-13	04-08-13	127	GNMA POOL 3359 5.000% Due 03-20-33	100.00	126.75
03-20-13	04-08-13	528	GNMA POOL 3414 5.000% Due 07-20-33	100.00	528.19
03-20-13	04-08-13	222	GNMA POOL 3458 5.000% Due 10-20-33	100.00	221.89
04-15-13	04-29-13	47	GNMA POOL 476724 6.000% Due 12-15-23	100.00	47.01
04-20-13	05-09-13	5	GNMA POOL 2629M 6.000% Due 08-20-28	100.00	5.23
04-20-13	05-09-13	33	GNMA POOL 2671 6.000% Due 11-20-28	100.00	33.37
04-20-13	05-09-13	99	GNMA POOL 3207 5.500% Due 03-20-17	100.00	98.98
04-20-13	05-09-13	198	GNMA POOL 3255 5.000% Due 06-20-17	100.00	198.16
04-20-13	05-09-13	6	GNMA POOL 3259 5.500% Due 07-20-32	100.00	6.39
04-20-13	05-09-13	235	GNMA POOL 3345 5.000% Due 02-20-33	100.00	235.16
04-20-13	05-09-13	77	GNMA POOL 3359 5.000% Due 03-20-33	100.00	76.79
04-20-13	05-09-13	484	GNMA POOL 3414 5.000% Due 07-20-33	100.00	483.81
04-20-13	05-09-13	213	GNMA POOL 3458 5.000% Due 10-20-33	100.00	212.89
05-15-13	05-29-13	39	GNMA POOL 476724 6.000% Due 12-15-23	100.00	38.81
05-20-13	06-08-13	20	GNMA POOL 2629M 6.000% Due 08-20-28	100.00	20.23



Becker's Capital Management, Inc.

PURCHASE AND SALE

Everett School Employee Benefit Trust
From 01-01-13 To 09-30-13

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
05-20-13	06-08-13	50	GNMA POOL 2671 6.000% Due 11-20-28	100.00	49.97
05-20-13	06-08-13	99	GNMA POOL 3207 5.500% Due 03-20-17	100.00	99.00
05-20-13	06-08-13	199	GNMA POOL 3255 5.000% Due 06-20-17	100.00	199.20
05-20-13	06-08-13	6	GNMA POOL 3259 5.500% Due 07-20-32	100.00	6.28
05-20-13	06-08-13	356	GNMA POOL 3345 5.000% Due 02-20-33	100.00	355.92
05-20-13	06-08-13	82	GNMA POOL 3359 5.000% Due 03-20-33	100.00	81.63
05-20-13	06-08-13	601	GNMA POOL 3414 5.000% Due 07-20-33	100.00	600.99
05-20-13	06-08-13	248	GNMA POOL 3458 5.000% Due 10-20-33	100.00	248.28
06-15-13	06-29-13	39	GNMA POOL 476724 6.000% Due 12-15-23	100.00	38.76
06-20-13	07-09-13	6	GNMA POOL 2629M 6.000% Due 08-20-28	100.00	5.59
06-20-13	07-09-13	27	GNMA POOL 2671 6.000% Due 11-20-28	100.00	27.25
06-20-13	07-09-13	207	GNMA POOL 3207 5.500% Due 03-20-17	100.00	207.21
06-20-13	07-09-13	200	GNMA POOL 3255 5.000% Due 06-20-17	100.00	200.18
06-20-13	07-09-13	6	GNMA POOL 3259 5.500% Due 07-20-32	100.00	6.08
06-20-13	07-09-13	278	GNMA POOL 3345 5.000% Due 02-20-33	100.00	278.36



Becker Capital Management, Inc.

PURCHASE AND SALE

Everett School Employee Benefit Trust
From 01-01-13 To 09-30-13

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
06-20-13	07-09-13	114	GNMA POOL 3359 5.000% Due 03-20-33	100.00	113.54
06-20-13	07-09-13	648	GNMA POOL 3414 5.000% Due 07-20-33	100.00	647.75
06-20-13	07-09-13	238	GNMA POOL 3458 5.000% Due 10-20-33	100.00	238.45
07-15-13	07-29-13	39	GNMA POOL 476724 6.000% Due 12-15-23	100.00	38.75
07-20-13	08-08-13	22	GNMA POOL 2629M 6.000% Due 08-20-28	100.00	22.50
07-20-13	08-08-13	30	GNMA POOL 2671 6.000% Due 11-20-28	100.00	30.34
07-20-13	08-08-13	93	GNMA POOL 3207 5.500% Due 03-20-17	100.00	92.90
07-20-13	08-08-13	201	GNMA POOL 3255 5.000% Due 06-20-17	100.00	201.15
07-20-13	08-08-13	6	GNMA POOL 3259 5.500% Due 07-20-32	100.00	6.13
07-20-13	08-08-13	281	GNMA POOL 3345 5.000% Due 02-20-33	100.00	280.52
07-20-13	08-08-13	90	GNMA POOL 3359 5.000% Due 03-20-33	100.00	90.37
07-20-13	08-08-13	605	GNMA POOL 3414 5.000% Due 07-20-33	100.00	605.41
07-20-13	08-08-13	219	GNMA POOL 3458 5.000% Due 10-20-33	100.00	218.96
08-15-13	08-29-13	39	GNMA POOL 476724 6.000% Due 12-15-23	100.00	39.23
08-20-13	09-08-13	62	GNMA POOL 2629M 6.000% Due 08-20-28	100.00	61.73



Becker Capital Management, Inc.

PURCHASE AND SALE

Everett School Employee Benefit Trust
From 01-01-13 To 09-30-13

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
08-20-13	09-08-13	41	GNMA POOL 2671 6,000% Due 11-20-28	100.00	41.07
08-20-13	09-08-13	146	GNMA POOL 3207 5,500% Due 03-20-17	100.00	145.74
08-20-13	09-08-13	1,018	GNMA POOL 3255 5,000% Due 06-20-17	100.00	1,017.53
08-20-13	09-08-13	6	GNMA POOL 3259 5,500% Due 07-20-32	100.00	6.09
08-20-13	09-08-13	198	GNMA POOL 3345 5,000% Due 02-20-33	100.00	197.59
08-20-13	09-08-13	71	GNMA POOL 3359 5,000% Due 03-20-33	100.00	70.61
08-20-13	09-08-13	661	GNMA POOL 3414 5,000% Due 07-20-33	100.00	661.23
08-20-13	09-08-13	241	GNMA POOL 3458 5,000% Due 10-20-33	100.00	241.15
09-15-13	09-29-13	48	GNMA POOL 476724 6,000% Due 12-15-23	100.00	47.99
09-20-13	10-09-13	5	GNMA POOL 2629M 6,000% Due 08-20-28	100.00	5.09
09-20-13	10-09-13	31	GNMA POOL 2671 6,000% Due 11-20-28	100.00	31.13
09-20-13	10-09-13	90	GNMA POOL 3207 5,500% Due 03-20-17	100.00	90.00
09-20-13	10-09-13	176	GNMA POOL 3255 5,000% Due 06-20-17	100.00	175.80
09-20-13	10-09-13	334	GNMA POOL 3259 5,500% Due 07-20-32	100.00	334.45
09-20-13	10-09-13	91	GNMA POOL 3345 5,000% Due 02-20-33	100.00	90.75



Becker Capital Management, Inc.

PURCHASE AND SALE

Everett School Employee Benefit Trust
From 01-01-13 To 09-30-13

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
09-20-13	10-09-13	81	GNMA POOL 3359 5.000% Due 03-20-33	100.00	81.04
09-20-13	10-09-13	405	GNMA POOL 3414 5.000% Due 07-20-33	100.00	404.85
09-20-13	10-09-13	177	GNMA POOL 3458 5.000% Due 10-20-33	100.00	176.58
					15,110.40